Course Information

ECO 6115 MICROECONOMICS I (3)
Microeconomic behavior of consumers, producers, and resource suppliers, price determination in output and factor markets, general market equilibrium. (PR: ECO 3101, ECO 6405 or CI)

ECO 7116 MICROECONOMICS II (3)
Topics in advanced microeconomic theory, including general equilibrium, welfare economics, intertemporal choice, uncertainty, information, and game theory. (PR: ECO 6115)

ECO 6120 ECONOMIC POLICY ANALYSIS (3)
The application of economic theory to matters of public policy. (PR: ECO 3101)

ECO 6206 MACROECONOMICS I (3)
Dynamic analysis of the determination of income, employment, prices, and interest rates. (PR: ECO 6405)

ECO 7207 MACROECONOMICS II (3)
Topics in advanced macroeconomic theory with a particular emphasis on quantitative and empirical applications. (PR: ECO 6206)

ECO 6405 MATHEMATICAL ECONOMICS I (3)
Mathematical models of optimizing behavior and economic equilibrium. (PR: ECO 3101)

ECO 6424 ECONOMETRICS I (3)
Theory and use of multiple regression to estimate relations in causal models, use of standard software packages. (PR: ECO 3203, QMB 3200 or CI)

ECO 6425 ECONOMETRICS II (3)
Advanced econometric techniques: model building, estimation and forecasting, design and execution of research projects. (PR: ECO 6424)

ECO 7426 ECONOMETRICS III (3)
Advanced econometric techniques with emphasis on cross-section and panel data models. (PR: ECO 6425)

ECO 7427 ECONOMETRICS IV (3)
Advanced econometric techniques with emphasis on applying the proper method to actual data and to situations where these various techniques are appropriate. (PR: ECO 7426)

ECO 6505 PUBLIC FINANCE (3)
Effects of tax and expenditure policies on resource allocation and income distribution. (PR: ECO 6115)

ECO 6525 PUBLIC SECTOR ECONOMICS (3)
Introduction to the public sector and the allocation of resources, emphasis on market failure and the economic role of government. (PR: ECO 6115)

ECO 6936 FORECASTING AND ECONOMIC TIME SERIES (3)
Study of time series econometrics estimation with applications to economic forecasting. (PR: ECO 6424)

ECO 6936 BEHAVIORAL ECONOMICS (3)
Survey of evidence on departures of economic agents from rationality. Topics include present-based preferences, reference dependence, and non-standard beliefs. (PR: ECO 6424)

ECP 6205 LABOR ECONOMICS I (3)
Labor demand and supply, unemployment, discrimination in labor markets, labor force statistics. (PR: ECO 3101 or ECO 6115)

ECP 7207 LABOR ECONOMICS II (3)
Advanced study of labor economics including analysis of the wage structure, labor unions, labor mobility, and unemployment. (PR: ECP 6205)

ECP 6405 INDUSTRIAL ORGANIZATION I (3)
Theoretical study of the structure of industry and its effect on economic efficiency. (PR: ECO 6115)

ECP 7405 INDUSTRIAL ORGANIZATION II (3)
Empirical study of the structure of industry and its effect on economic efficiency. (PR: ECO 6405)

ECP 6536 ECONOMICS OF HEALTH CARE I (3)
Survey of health economics literature, demand for and provision of medical care topics. (PR: ECO 6115 and ECO 6424)

ECP 6614 URBAN ECONOMICS (3)
Economics of growth and development of urban areas, intraurban location patterns. (PR: ECO 3101)

ECP 6624 REGIONAL ECONOMICS (3)
Geographical allocation of resources within and among regions, location of households and firms, interregional migration of labor and capital, regional growth and development, regional policy. (PR: ECO 3101)

ECS 6015 ECONOMIC DEVELOPMENT (3)
The course studies cross-country and intertemporal differences in living standards in the world. The course focuses on the microeconomic aspect of economic development. (PR: ECO 3101)
The Doctor of Philosophy in Economics prepares students for careers as professional economists in academia, business, and government.

**Entrance Requirements**
To be considered for admission to the PhD program, an applicant must:

- have a bachelor’s degree or equivalent from a regionally accredited university
- have a GPA of 3.0 (B) or better in all upper division undergraduate work
- demonstrate a strong desire for rigorous study and research as demonstrated by the required coursework described below
- submit GRE scores from within the past five years and the quantitative score must meet or exceed the 65th percentile
- non-native speakers of English must satisfy the university’s English language proficiency standards

The primary requisites for success in graduate study in economics are strong motivation, intellectual aptitude, and quantitative skills. An undergraduate major in economics is not required, but a sound background in economic theory, mathematics, and statistics is necessary. Students without this background will be required to take prerequisite courses before becoming eligible for admission.

Specifically, at a minimum, applicants must have two semesters of calculus, one semester of statistics, and one semester of intermediate microeconomics and of intermediate macroeconomics with a grade of B or better in each. Additional mathematics courses such as linear algebra and differential equations are also desirable. In order to graduate from the program, students must satisfy the following:

**Ph.D. Degree Requirements**

- maintain a 3.0 G.P.A. overall as well as a 3.0 G.P.A. in all economics courses
- successfully complete the following 27 hours of required courses:
  - ECO 6115 Microeconomics I
  - ECO 7116 Microeconomics II
  - ECO 6206 Macroeconomics I
  - ECO 7207 Macroeconomics II
  - ECO 6405 Mathematical Economics I
  - ECO 7406 Mathematical Economics II
  - ECO 6424 Econometrics I
  - ECO 6425 Econometrics II
  - ECO 7426 Econometrics III
- successfully complete two two-course fields in economics (12 hours) from among the following:
  - Economics of Health Care
  - Industrial Organization
  - Labor Economics
  - Urban and Regional Economics
    (or other areas that the department may choose to offer)
- successfully complete at least 6 hours of approved structural graduate electives
- pass both parts of the qualifying exam (first-year coursework; second-year coursework)
- successfully defend a dissertation proposal
- complete a minimum of 21 credit hours of directed research/dissertation with at least 11 credit hours as dissertation
- successfully defend the dissertation

As can be seen from the degree requirements, the PhD program entails rigorous study of economic theory, quantitative methods, and applied economics plus undertaking original research under the direction of one of the members of the department’s faculty. Typically, one of the field sequences leads to the area of dissertation research. The additional electives provide students with the opportunity to improve/enhance in their preparation for research.

For additional information, contact the Department of Economics PhD Director at abarbos@usf.edu.

**Faculty**

**Professors**
- DeSalvo, Joseph; PhD, Northwestern University, 1968
- Picone, Gabriel; PhD, Vanderbilt University, 1993
- Porter, Philip; PhD, Texas A&M University, 1978

**Associate Professors**
- Ayyagari, Padmaja; PhD, Duke University, 2008
- Barbos, Andrei; PhD, Northwestern University, 2009
- Kamp, Brad; PhD, University of California, San Diego, 1993
- Loewy, Michael; PhD, University of Minnesota, 1986
- Munkin, Murat; PhD, Indiana University, 2001
- Thomas, Christopher; PhD, Texas A&M University, 1980

**Assistant Professors**
- Jin, Xin; PhD, Cornell University, 2014
- La Mattina, Giulia; PhD, Boston University, 2013
- Liu, Haiyan; PhD, University of Virginia, 2014
- Wilde, Joshua; PhD, Brown University, 2011